

# 中华人民共和国科学技术部

Ministry of Science and Technology of the People's Republic of China



# CHINA S&T NEWSLETTER

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## **Contents**

G20 Summit in Focus





## The 14th G20



Time

June 28-29, 2019

Venue

Osaka, Japan

## Eight themes









economy

investment

Innovation

Environment and energy









Employment Women's Development empowerment

#### Main topics

In addition to continued macro economic policy coordination, the G20 Osaka Summit will be focused on issues like trade and investment, quality infrastructure, debt sustainability, digital economy and application of emerging technologies, ageing and universal health coverage, and climate and environment.

#### Highlights



Chinese President Xi Jinping will attend the Summit, and:



Attend the four-phase plenary session of Osaka Summit for discussions of several topics;



Attend BRIC Leaders' Informal Meeting, China-Russia-India Leaders' Informal Meeting and China-Afria Leaders' Meeting;



Hold annual meetings with many countries' leaders.

China is willing to strengthen exchanges and cooperation with all sides to achieve positive outcomes from Osaka Summit and to boost confidence in multilateralism and international cooperation.

#### When was G20 established?



G20 was established in 1999

#### G20 members







G20 consists of 20 members, namely Argentina, Australia, Brazil, Canada, China, France, Germany, India, Indonesia, Italy, Japan, Mexico, Republic of Korea, Republic of South Africa, Russia, Saudi Arabia, Turkey, United Kingdom, United States of America, and European Union.

#### G20's global role

Representation

G20 composition accommodates balance between developed and developing countries and geographical balance.









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60% 85% of the global total

80%

### **Equality**

Following the principle of reaching agreement through consultations, emerging economies and developed countries exchange views on international economic and financial affairs on a relatively equal footing.

#### Relevance

By adopting a series of important decisions, G20 Summit plays an important role in addressing global financial crisis and promoting global economic recovery.

#### Influence

G20 has become an important, internationally recognized platform for global economic governance. Agreed policies and initiatives and measures adopted at G20 Summit chart a course for the future.

# How does G20 work?

Time

Operating mechanism

At the beginning of G20 inception

Finance Ministers' and Central Bank Governors' Meeting

After 2008 global financial crisis, G20 was upgraded to Leaders' Summit. The Summit is organized along two parallel tracks--the sherpa track and finance track, and supplemented by relevant Ministerial Meetings and Working Groups.

## History of G20 Summit

Since the first Leaders' Summit in 2008, 13 G20 Summits have been held.

The 1st Summit

Venue

Washington D.C.,
United States of America

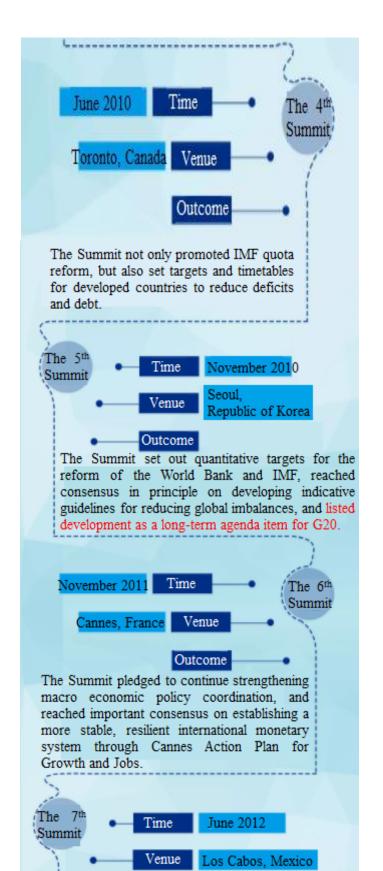
The Summit reached important consensus that countries would work together to tackle global financial crisis and restore stability to world economy, and adopted 47 actions for reforms in financial system. This is the first Summit since G20 was upgraded to head-of-state level.



Economic recovery and growth plan, send a strong signal to the international community that countries would work together to tackle global financial crisis and boosting market confidence.



The Summit established G20 as a premier forum for international economic cooperation, and set out objectives for reform of governance structures of the two most important international financial institutions-the World Bank and International Monetary Fund. It also reached consensus on making G20 Leaders' Summit a regular mechanism.



Outcome

sides

To address risks to the world economy, BRICS

of \$ 43 billion to IMF, China demonstrated its

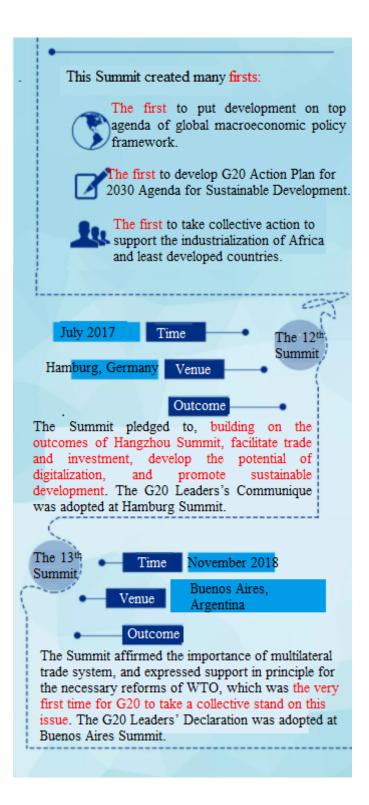
countries agreed to provide more funds to IMF to

ensure its ample resources. By pledging an increase

attitude as a big responsible country toward world

economic cooperation and was applauded by all





(Source: CCTV News)